

April 15, 2010

Dear Neighbors,

It has been my pleasure to serve as President of Flowerview Gardens Owners Inc. for the past four and a half years. In a relatively short time, our cooperative has turned towards a more proactive and shareholder oriented focus. I am proud to have helped guide us in that direction.

One of my first actions as president was to work with the board and gather feedback from our shareholders regarding the managing agent at that time. After careful analysis, the decision was made to interview potential replacements. Ultimately, the board and I decided to hire Kaled Management. I am happy to say that this decision worked out for the best and the shareholders of Flowerview Gardens now receive consistent, reliable and knowledgeable service.

Shortly after the change in managing agents, the board began to analyze what needed to be done to improve and then maintain the infrastructure and look of Flowerview Gardens. What followed was a flurry of high impact but moderate cost projects. Roofing was replaced, sidewalks were repaired, drainage was improved, heating systems were updated, courtyards were landscaped, property maps were created, hallways were painted and doors were replaced. I am happy to report that the board, maintenance team and managing agent have plans to carry these initiatives through 2010.

The board and I saw the need for improvement not only in our infrastructure but in our sense of community as well. We improved communication through more frequent distribution of the Flowerview newsletter, the creation of a website and the rental of a post office box for correspondence. We also opened a dialogue between our shareholders and the Village of Floral Park. Most importantly, the board saw the need to bring our shareholders together in a social setting. The

annual picnic in the park has been a huge success and a tradition I hope to see carried far into the future.

I am confident that Flowerview Gardens is in sound shape and the groundwork for our future has been firmly set in place. Our current board of directors, managing agent and maintenance team possess the tools and vision necessary to help us continue on our path.

It is with a mix of sadness and excitement that I must let you know that I will not be a part of the great future that lays ahead for our co-op. My family and I are moving, and as of April 30th, I will no longer be serving as president.

I would like to take this opportunity to thank the Board of Directors, Barney Long, the maintenance team, Jonathan Shatzkamer, Kaled Management and each and every shareholder for supporting me in my efforts over the past four and a half years. You are all an integral part of what makes Flowerview Gardens such a wonderful place to live.

Best regards,

Tom Van Buskirk
President
Flowerview Gardens Owners Inc.